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C.R. NO. <u>8</u>-105

EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA THIRD SPECIAL SESSION, 1995

A RESOLUTION

Calling for a moratorium on the licensing of any and all foreign fishing vessels, other than those that have applications presently pending before the Micronesian Maritime Authority; for a reassessment of the national fishing industry, especially with regard to the area of enforcement of regulatory provisions in cooperation with neighboring countries; and for a review of the terms of existing agreements with foreign business entities engaged in fishing activities in the waters of the Exclusive Economic Zone of the Federated States of Micronesia, in order to improve the economic benefits to the nation and protect the environment.

- 1 WHEREAS, the fisheries within the waters of the Exclusive
- Economic Zone of the Federated States of Micronesia represent a 2
- 3 natural resource of immeasurable value to the nation, and a
- primary source of revenue upon which the sustainable development 4
- 5 of the nation will depend in the future; and
- WHEREAS, the National Government, through the Micronesian
- Maritime Authority (MMA), has licensed a large number of foreign 7
- vessels to fish within those waters, in exchange for the payment 8
- 9 of fees which represent only a small fraction of the value of the
- catch those vessels remove; and 10
- WHEREAS, the long term impact of this depletion of this most 11
- precious resource is undetermined, and the sustainable use of the 12
- fisheries is of the highest priority to the future development of 13
- the fishing industry in the Federated States of Micronesia; now, 14
- 15 therefore,

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- 16 BE IT RESOLVED by the Eighth Congress of the Federated
- States of Micronesia, Third Special Session, 1995, that there be 17
- imposed a moratorium, to last for a period of thirty months, on 18
- the licensing of foreign fishing vessels, excepting only those 19
- 20 with applications pending before MMA; and
- BE IT FURTHER RESOLVED that the National Government, through 21
- the appropriate authorities, undertake to reassess the entire 22
- fishing industry, with special emphasis on cooperative enforcement 23
- with neighboring countries of fishing laws, and to critically 24
- review the terms of existing agreements with any and all foreign

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business entities engaged in fishing activities in the waters of the Exclusive Economic Zone of the Federated States of Micronesia, in order to improve the economic benefits to the nation and strengthen the obligations of those business entities to protect our nation's environment; and BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Attorney General of the Federated States of Micronesia, the Secretary of the Department of Resources and Development, and the Director of the Micronesian Maritime Authority. Date: 3/20/95 Introduced by: